

Disclosure Statement of Fees and Charges for Personal Accounts

The following section sets out our schedule of charges for Personal Accounts effective 1st August, 2012. Unless otherwise stated, all fees and charges are in Canadian Dollars. Fees and charges for US Dollar accounts are payable in US Dollars. ICICI Bank refers to ICICI Bank Canada.

Personal Accounts include Personal Chequing Accounts, Personal Savings Accounts, Personal Guaranteed Investment Certificates, Term Deposits, Retirement Savings Plans and Tax-Free Savings Accounts.

Personal Chequing Accounts include:

- a) HiVALUE® PLUS Chequing Account (Canadian Dollars)
- b) HiVALUE® Chequing Account (Canadian and US Dollars)

Personal Savings Accounts include:

- a) HiSAVE® Savings Account (Canadian and US Dollars)
- b) Premium Savings Account (Canadian and US Dollars)

Personal Guaranteed Investment Certificates (“GICs”) and Term Deposits include:

- a) Redeemable GICs (Canadian Dollar)
- b) Non-Redeemable GICs (Canadian Dollar)
- c) Redeemable Term Deposit (US Dollar)

Retirement Savings Plans (“RSPs”) include:

- a) RSP Savings Account (Canadian Dollar)
- b) RSP GICs (Canadian Dollar)

Tax-Free Savings Accounts (“TFSA”) include:

- a) Tax-Free Savings Account (Canadian Dollar)
- b) Tax-Free GICs (Canadian Dollar)

Customers who open a HiSAVE® Savings Account can transact on their accounts free via Online Banking, Telephone Banking and ABM, while a charge of \$5.00 in addition to the charges set out below, will apply for transactions made at any branch.

Personal Chequing and Personal Savings Accounts Minimum Balance and Interest Calculation

- Minimum balance for HiVALUE® PLUS Chequing Account (Canadian Dollars) - NIL
- Minimum balance for HiVALUE® Chequing Account (Canadian and US Dollars) -NIL
- Minimum balance for HiSAVE® Savings Account and Premium Savings Account (Canadian and US Dollars)
- Interest calculation on Canadian Dollar HiVALUE® Chequing Account, Canadian Dollar HiVALUE® PLUS Chequing Account, HiSAVE®

Savings Account (Canadian and US Dollars) and Premium Savings Account (Canadian and US Dollars) The first interest payment is credited in the month following the month in which the account is opened. On daily closing balance and paid monthly.

- Interest on HiVALUE® Chequing Account (US Dollar) - NIL

Monthly Administrative Fees

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - \$9.95 per month
- HiVALUE® Chequing Account (Canadian Dollars) Free with minimum daily closing balance of \$500.00; or Free if you have enrolled in the Payroll Direct Deposit program for your HiVALUE® Chequing Account - \$5.00 per month
- HiVALUE® Chequing Account (US Dollars) Free with minimum daily closing balance of \$500.00 - \$5.00 per month
- HiSAVE® Savings Account (Canadian and US Dollars) - Free
- Premium Savings Account (Canadian and US Dollars) - Free

Transaction Fees In-Branch Debit Transactions

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian and US Dollars) - Free (unlimited transactions)
- Premium Savings Account (Canadian and US Dollars) - \$1.50 per transaction

Transfer money online between any ICICI Bank Canada account and a linked external chequing or savings accounts in Canada

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian and US Dollars) - Free (unlimited transactions)
- HiSAVE Savings Account (Canadian and US Dollars) - Free (unlimited transactions)
- Premium Savings Account (Canadian and US Dollars) - Free (unlimited transactions)

ABM Transactions:

Deposit Transactions at:

- i) ICICI Bank ABMs and
- ii) THE EXCHANGE® Network of ABMs
- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - Free (unlimited transactions)
- HiSAVE® Savings Account (Canadian Dollar) - Free (unlimited transactions)
- Premium Savings Account (Canadian Dollar) - Free (unlimited transactions)

Withdrawal Transactions at:

- i) ICICI Bank ABMs and
- ii) THE EXCHANGE® Network of ABMs
- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - Free (unlimited transactions)
- HiSAVE® Savings Account (Canadian Dollar) - \$1.50 per transaction
- Premium Savings Account (Canadian Dollar) - \$1.50 per transaction

Withdrawal Transactions at Other Canadian ABMs Inside Canada

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - \$1.50 per transaction
- HiSAVE® Savings Account (Canadian Dollar) - \$1.50 per transaction
- Premium Savings Account (Canadian Dollar) - \$1.50 per transaction

Withdrawal Transactions at US, International ABMs (Outside Canada)

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - \$1.50 per transaction
- HiSAVE® Savings Account (Canadian Dollar) - \$1.50 per transaction
- Premium Savings Account (Canadian Dollar) - \$1.50 per transaction

1. ABM Card is provided for Canadian Dollar HiVALUE® PLUS Chequing Account and Canadian Dollar HiVALUE® Chequing Account.

2. ABM Card is provided on request for Canadian Dollar Premium Savings Account and Canadian Dollar HiSAVE® Savings Account.

3. ICICI Bank does not charge for ABM withdrawals worldwide but local ABM providers may impose a surcharge.

Cheque Book Facility

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited cheque books)
 - HiVALUE® Chequing Account (Canadian Dollar) – Initial cheque book of 20 personalized pre-printed cheques - Free
 - HiVALUE® Chequing Account (Canadian Dollar) – Subsequent cheque book - A charge will apply depending upon the type of cheque book requested
 - HiVALUE® Chequing Account (US Dollar) – Initial or subsequent cheque book. - Charge will apply depending upon the type of cheque book requested
- No cheque book is available for Premium Savings Account or HiSAVE® Savings Account (Canadian and US Dollars)

Cheques written against your account

- HiVALUE PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE Chequing Account (Canadian and US Dollars) - Free (unlimited transactions)

Interac® Direct Payment (POS Transactions)

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - Free (unlimited transactions)

- HiSAVE® Savings Account (Canadian Dollar) - \$ 0.75 per transaction
- Premium Savings Account (Canadian Dollar) - \$ 0.75 per transaction

Bill Payment at Branches

- HiVALUE® PLUS Chequing Account (Canadian Dollars). - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar)-\$ 0.75 per transaction
- HiSAVE® Savings Account (Canadian Dollar) - \$ 2.50 per transaction
- Premium Savings Account (Canadian Dollar- 1.50 per transaction)

Online Bill Payment

- HiVALUE® PLUS Chequing Account (Canadian Dollars) - Free (unlimited transactions)
- HiVALUE® Chequing Account (Canadian Dollar) - Free (unlimited transactions)
- HiSAVE® Savings Account (Canadian Dollar) - \$ 1.50 per transaction
- Premium Savings Account (Canadian Dollar - \$ 1.50 per transaction)
- Charge for refund of bill payment made by error - \$25.00 per transaction

International Money Transfers

Outgoing International Money Transfers involving currency exchange ICICI Bank Canada Account Holder

- Transfers from HiVALUE® PLUS Chequing Account (Canadian Dollars) to any bank account in India through any of our branches - Free (unlimited transactions)
- Transfers from HiVALUE® Chequing Account or Premium Savings Account or HiSAVE® Savings Account (Canadian a) to any bank account in India through any of our branches-\$10.00 per transaction
- Transfers from HiVALUE® PLUS Chequing Account (Canadian Dollars) to any bank account in India through call centre .- Free (unlimited transactions)
- Transfers from HiVALUE® Chequing Account or Premium Savings Account or HiSAVE® Savings Account (Canadian and US Dollars) to any bank account in India through call centre - \$8.00 per transaction
- Transfers from HiVALUE® PLUS Chequing Account (Canadian Dollars), HiVALUE® Chequing Account or Premium Savings Account or HiSAVE® Savings Account (Canadian Dollars) to any bank account in India through online banking - \$5.00 per transaction
- Transfers from HiVALUE® PLUS Chequing Account (Canadian Dollars), HiVALUE® Chequing Account or Premium Savings Account or HiSAVE® Savings Account (Canadian and US Dollars) to any bank account other than India through any of our branches or call Centre - \$10.00 per transaction
- Declined transaction from beneficiary's bank - \$10.00 per transaction

Non-ICICI Bank Canada Account Holder

- Transfer of up to \$6,000.00 (maximum- \$20.00 per transaction)

Outgoing International Money Transfers not involving currency exchange

- Money Transfers not involving currency exchange (from any account) - \$25.00 per transaction

Incoming International Money Transfers

- Incoming Money Transfers (to any account) - \$10.00 per transaction
 - Investigation fee for non-bank errors - \$40.00/hour
- Correspondent bank may apply a service charge for transfer.

Rates and charges for Money Transfers are subject to change without prior notice.

Safety Deposit Box Service

Please note that fees for safety deposit boxes must be paid annually in advance in the month of January. On cancellation of this service, ICICI Bank will refund your pre-paid fee equal to 1/12 of the annual fee for each full month remaining in the term, up to a Maximum of one half of the annual fee. Late payment charges for paying fees for safety deposit box: \$10.00 per month (from the month of February and onwards).

**Box Size Annual Fee
(Plus applicable taxes)**

1-1/2 x 5 x 24" \$50.00
2-1/2 x 5 x 24" \$60.00
3 x 5 x 24" \$70.00
3-1/4 x 5 x 24" \$75.00
2-1/2 x 10 x 24" \$75.00
5 x 5 x 24" \$90.00
3-1/4 x 10 x 24" \$90.00
5 x 10 x 24" \$150.00
10 x 10 x 24" \$300.00

Personal GICs and Term Deposits Tenures Available

- Redeemable GICs (Canadian Dollar): Available in 1 month, 3 months, 6 months, 1 year, 2 years, 3 years, 4 years and 5 years.
- Non-Redeemable GICs (Canadian Dollar): Available in 1 year, 2 years, 3 years, 4 years and 5 years.
- Redeemable Term Deposits (US Dollar): Available in 1 month, 3 months, 6 months, 1 year, 2 years, 3 years, 4 years and 5 years.

Early Redemption

- Redeemable GICs (Canadian Dollar): On early redemption interest is payable only on GICs with terms of 1 year and above at a rate of 0.75% per annum (interest is paid only if early redemption is made at least 6 months after opening the GIC). No interest is paid for early redemption on GICs with terms of 1 year and above if the redemption is made within 6 months of opening the GIC. No interest is paid for early redemption on 1 month, 3 months and 6 months GICs.
- Non-Redeemable GICs (Canadian Dollar): Early redemption is not available
- Redeemable Term Deposits (US Dollar): On early redemption interest is payable only on Term Deposits with terms of 1 year and above at a rate of 0.25% per annum (interest is paid only if early redemption is made at least 6 months after opening the Term Deposit). No interest is paid for early redemption on Term Deposits with terms of 1 year and above if the redemption is made within 6 months of opening the Term Deposit. No interest is paid for early redemption on 1 month, 3 months and 6 months Term Deposits.

Interest Calculation

- All GICs and Term Deposits: Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.

Minimum Amount

- Minimum of \$1,000 is required in the currency of deposit in all GICs and Term Deposits.

**Retirement Savings Plans
Tenures Available**

- RSP GICs (Canadian Dollar): Available in 1 year, 2 years, 3 years, 4 years and 5 years.

Early Redemption

- RSP GICs (Canadian Dollar): On early redemption interest is payable at a rate at 0.75% per annum (interest is paid only if early redemption is made at least 6 months after opening the GIC) and is subject to withholding tax as per rules and regulations of the Canada Revenue Agency. No interest is paid for early redemption if the redemption is made within 6 months of opening the GIC.

Interest Calculation

- RSP GICs (Canadian Dollar): Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.
- RSP Savings Account (Canadian Dollar): Interest is calculated on daily closing balance and credited at the end of each month.

Minimum Amount

- RSP GICs (Canadian Dollar): Minimum of \$1,000 is required.
- RSP Savings Account (Canadian Dollar): No minimum balance requirement.

Transfer-out Fees to Other Financial Institution

- Transfer-out Fees to Other Financial Institution from either RSP GICs or RSP Savings Account: \$25.00

Tax-Free Savings Accounts and Tax-Free GICs

Tenures Available

- Tax-Free GICs (Canadian Dollar): Available in 1 year, 2 years, 3 years, 4 years and 5 years.

Early Redemption

- Tax-Free GICs (Canadian Dollar): On early redemption interest at a rate of 0.75% per annum is paid only if early redemption is made at least 6 months after opening the GIC and is subject to withdrawal rules and regulations of the Canada Revenue Agency. No interest is paid for early redemption if the redemption is made within 6 months of opening the GIC.

Interest Calculation

- Tax-Free GICs (Canadian Dollar): Interest is compounded annually and payable at the end of term. The annual rate of interest is fixed over the tenure of deposits.
- Tax-Free Savings Account (Canadian Dollar): Interest is calculated on daily closing balance and credited at the end of each month.

Minimum Amount

- Tax-Free GICs (Canadian Dollar): Minimum of \$1,000 is required.
- Tax-Free Savings Account (Canadian Dollar): No minimum balance requirement.

Transfer-out Fees to Other Financial Institution

- Transfer-out Fees to other financial institution from either Tax-Free GICs or Tax-Free Savings Accounts: \$25.00

Auto Renewals of GIC or Term Deposit

If Auto Renewal has been selected at the time of making a deposit then:

- a) The renewed GIC or Term Deposit may be issued to you upon the maturity of the present GIC/Term Deposit without a further agreement being entered into
- b) The renewed GIC or Term Deposit will have a fixed interest rate. This rate will be the most recent rate for the applicable deposit published on the Bank's website at www.icicibank.ca at the time of renewal;
- c) The renewed GIC or Term Deposit will have the same Maturity Period as the initial instrument; and
- d) If the GIC or Term Deposit has been auto renewed and you wish to cancel the deposit, you may do so within a period of 10 business days from the date of renewal. No charges will be applicable for cancellation within this period.

*If Maturity Instruction field is blank, the GIC will not be automatically renewed at the Maturity Date

Canada Deposit Insurance Corporation

The deposits are eligible for deposit insurance from the Canada Deposit Insurance Corporation, subject always to maximum coverage

Limitations as outlined in their brochure 'Protecting Your Deposits' and provided they are in Canadian funds, are payable in Canada, and

Have a term of no more than 5 years.

For further information, please contact CDIC at 1-800-461-CDIC (2342) or visit their website at http://www.cdic.ca/Protecting_Your_Deposits.html

Applicable to All Accounts Account Handling Fees

- Account closed within 180 days of opening (except transfer within ICICI Bank or account closed within 14 days of being opened) - \$25.00
- Monthly statements sent by email for Personal Accounts - Free
- Monthly paper statements for Personal Accounts - \$5.00 per month (on request)
- Duplicate statement - \$10.00
- Interim statement - \$10.00
- Certificate of Balance - \$25.00
- Transfer/Bank draft sent by mail or courier - Draft charges, plus postage or courier charges
- Account balance transferred to another financial institution - \$25.00

Overdraft Protection Charges

- 18% per annum interest charged monthly, in arrears.

NSF (non-sufficient funds) Charges

- Items returned (cheques, pre-authorized payments, money transfers, etc.) - \$40.00
- Rejection of online incoming EFTs.- \$40.00

- N.S.F. items paid (cheques, electronic deposits, online transfers, etc.) - \$5.00 plus overdraft interest charges

Cheque Handling

- Stop payments - \$10.00
- Returned items (including mail) - \$5.00
- Travellers cheques (selling) - 1% commission
- Cashing Government of Canada cheques (federal cheques) – NIL

Collection Items

- Canadian or US cheque sent for re-presentment in Canada - \$55.00
 - Canadian Dollars, US Dollars or Other foreign currency cheques payable outside - 0.20% (Min. \$30.00 and max. \$150.00)
 - Collection item returned unpaid - \$15.00
- Correspondent bank may apply a service charge for collection items.

Drafts

Indian Rupees Draft

- Debit from HiVALUE® PLUS Chequing Account - \$7.50
- Debit from HiVALUE® Chequing Account - \$7.50
- Debit from Premium Savings Account or HiSAVE® Savings Account - \$7.50
- For non-account holder - \$20.00

Canadian Dollar, US Dollar or other foreign currency draft

- (Applicable for all accounts) - \$7.50
- Request for refund or replacement of lost or stolen draft - \$10.00
- Correspondent bank may apply a service charge for drafts.

Searches and Notices

- Searches (e.g. Cheque copy) - \$40.00/hour

Dormant Account Charges

When there has been no customer activity on your account for 24 months, your account becomes dormant. A notice of dormancy will be mailed to your last known address. Notices are only sent after the 2nd and 5th year the account has been dormant.

Accounts where there have been no transactions or acknowledgements by the customer for a period of 10 years will be transferred to the Bank of Canada as required by the Bank Act.

- 2 years dormant charges: \$20.00 per annum
- 5 years dormant charges: \$30.00 per annum

Interest Calculation for Move my Money and Bill Payments

Interest on all chequing and savings accounts is calculated on the daily closing balance and paid monthly. If any Bill Payment or Transfer to an external linked account is initiated on a day that is not a regular business day (including a holiday), then the transaction will be processed on the next business day. In the case of such type of debits from an account, the date of initiation of the transaction and not the next business day will be the effective date for purposes of interest calculation.

Hold Funds Policy

When you deposit a cheque into your account, either through an ICICI Bank ABM, by mail or at one of our branches, the entire amount may be "Held".

When you deposit a cheque or cash into your account through any of THE EXCHANGE® Network of ABMs, the entire amount may be "Held".

The credit for such deposit may not be given until we have verified its authenticity and details. You will not have access to these funds until the hold period expires.

A Hold may be placed on your account for the total amount of the deposit as follows:

- A cheque deposited either through an ICICI Bank ABM, by mail or in person drawn on ICICI Bank within Canada will not be subject to a hold period.
- A cheque or other instrument deposited either through an ICICI Bank ABM, by mail or in person drawn on another financial institution within Canada will be subject to a maximum five-business day hold period excluding the day of deposit; with the exception that,

- subject to certain terms and conditions set out in the Access to Funds Regulations, where such cheques or other instruments are drawn in Canadian dollars on a financial institution within Canada and for \$1,500 or less, the cheque will be subject to a maximum four business day hold period, excluding the day of deposit, if it is deposited in person with an employee at one of our branches; and a maximum 5 business day hold period, excluding the day of deposit, if it is deposited in any other manner.
- All hold periods for cheques and other instruments set out in this Hold Funds Policy are subject to the provision that (except in certain circumstances as set out in the Access to Funds Regulations) the first \$100 of all funds deposited by a cheque or other instrument issued in CAD and drawn on another financial institution within Canada on any one day to a personal deposit account will be made available for withdrawal:
 - immediately, if it was deposited in person with an employee at one of our branches; and
 - on the business day following the day of deposit if it was deposited in any other manner.
- Bank drafts or certified cheques deposited by mail or at an ICICI Bank ABM or in person drawn on another Canadian financial institution within Canada will not be subject to a hold period so long as ICICI Bank Canada receives confirmation of funds from the other financial institution.
- In respect of all cheque and other instrument deposits, a cheque or other instrument deposited either through an ICICI Bank ABM, by mail or in person on Saturday, Sunday or any banking holidays will be deemed to have been deposited on the next business day.
- Cash deposited through an ICICI Bank ABM will not be subject to a hold period.
- A cheque or other instrument or cash deposited through any of THE EXCHANGE® Network of ABMs (cheque or other instrument drawn either on ICICI Bank Canada or another financial institution within Canada) will be subject to a maximum five-business day hold period.
- A cheque deposited by mail or in person drawn on a financial institution outside Canada will be subject to a maximum forty- day hold period.
- Electronic transfer of funds from any other financial institution, anywhere in Canada and credited to your account with ICICI Bank Canada will be subject to a maximum five-business day hold period.

A cheque may be returned if it is materially altered, whether apparent or not, up to a period of 90 days from the date the paying bank receives the cheque as per Canadian Payment Association rules
Notice of Changes to Fees and Charges Listed in this Disclosure Statement

You will be informed of any increase or any new fees and charges applicable to Personal Chequing and Personal Savings Accounts:

If a monthly statement (either electronic or paper) is provided to you then:

- 30 days prior to the effective date, by means of a notice provided with your statement of account or through a separate notification letter; If a monthly statement is not provided to you then:
- 60 days prior to the effective date, by means of a notice displayed at each ICICI Bank Canada branch, ICICI Bank Canada ABM and on the ICICI Bank Canada website.

Notice of Changes to Hold Funds Policy Listed in this Disclosure Statement

You will be informed of any changes in the Hold Funds Policy:

If a monthly statement (either electronic or paper) is provided to you then:

- 30 days prior to the effective date, by means of a notice provided with your statement of account or through a separate notification letter; If a monthly statement is not provided to you then:
- 60 days prior to the effective date, by means of a notice displayed at each ICICI Bank Canada branch

Notice of Changes to Interest Rates or Manner in which Interest is calculated

You will be informed of any changes in interest rates or manner in which interest is calculated:

- By means of a written statement to the person in whose name the account is maintained;
- By means of a written statement copies of which are available and displayed in each ICICI Bank Canada branch where such accounts are kept; or
- By means of a general notice displayed in each ICICI Bank Canada branch and on the ICICI Bank Canada website.

Should you have any questions, please contact our Customer Contact Centre toll-free at 1-888-ICICI-CA (1-888-424-2422)