



RSP GIC ACCOUNT

Product Features	
Term	6 months to 5 years
Types of RSP's	<ol style="list-style-type: none"> 1. Individual 2. Spousal or Common Law
Minimum Deposit	\$ 1000
Transaction Fees	No Fees
Deposit Method	<ol style="list-style-type: none"> 1. New Contributions <ol style="list-style-type: none"> a. Pre-printed personal cheque b. Non-registered Maturity cheque from another financial institution 2. Transfer from any other financial institution
Rate Guarantee	5 days from downward revision of rates (for RSP Transfers, 30 days from date of submitting application)
Early Redemption	Non - Redeemable
Interest Payment Frequency	Compounded Annually paid on Maturity
Maturity Disbursement Options	<ol style="list-style-type: none"> 1. Reinvest for another term 2. Customer initiated transfer to another financial institution (T2033)
Confirmations	Deposit Confirmation Advice will be sent to the Financial Representative within 15 business days
RSP Contribution Receipt	<ol style="list-style-type: none"> 1. Tax receipts will be issued for new contributions made for the year and for any contributions made within 60 days in the following year 2. For spousal RSP, the RSP contribution receipt will be issued in the name of the contributor

CDIC Insurance	CDIC Coverage Eligible
Value date	<ol style="list-style-type: none"> 1. Date of receipt of cheque – marked on the envelope 2. If deposit made by EFT, date of credit in account 3. Date of credit in NDDS account with RBC (A copy of the stamped deposit slip must be sent to us along with the name of the client)
Upon death of Investor before maturity of deposit	The funds in an RSP are taxed with the estate, unless transferred to a spousal RSP or RRIF, provided the spouse is named as a Beneficiary
Early withdrawal	When making withdrawals, withholding tax will be deducted as per Revenue Canada agency guidelines
Other withdrawals	<ol style="list-style-type: none"> 1. Transfers To/From another financial institutions 2. Marriage breakdown 3. Home Buyers Plan (HBP) 4. Life Long Learning Plan (LLP)
Option when plan holder turns age 69	<p>Plan holder has the option to:</p> <ol style="list-style-type: none"> 1. Withdraw RSP Funds 2. Transfer to a Registered Retired Income Fund (RRIF) 3. Purchase an annuity for life 4. Purchase an annuity spread over a number of years
Additional Features	<ol style="list-style-type: none"> 1. In Trust For (ITF) accounts - By parents or guardians in trust for a minor. 2. Nominee Account available. 3. Estate Account - For an estate of a deceased person.