

RSP SAVINGS ACCOUNT

Product Features	
Types of RSP's	<ol style="list-style-type: none"> 1. Individual 2. Spousal or Common Law
Minimum Deposit	\$ 500
Transaction Fees	No Fees
Deposit Method	<ol style="list-style-type: none"> 1. New Contributions <ol style="list-style-type: none"> a. Pre-printed personal cheque b. Non-registered Maturity cheque from another financial institution 2. Transfer from any other financial institution
Rate Guarantee	Nil
Interest Payment Frequency	Computed daily and paid monthly
Statements to Customers	Physical statements sent once a month to the customer
RSP Contribution Receipt	<ol style="list-style-type: none"> 1. Tax receipts will be issued for new contributions made for the year and for any contributions made within 60 days in the following year 2. For spousal RSP, the RSP contribution receipt will be issued in the name of the contributor
CDIC Insurance	CDIC Coverage Eligible
Value date	<ol style="list-style-type: none"> 1. Date of receipt of cheque – marked on the envelope 2. If deposit made by EFT, date of credit in account 3. Date of credit in NDDS account with RBC (A copy of the stamped deposit slip must be sent to us along with the name of the client)

Upon death of Investor before maturity of deposit	The funds in an RSP are taxed with the estate, unless transferred to a spousal RSP or RRIF, provided the spouse is named as a Beneficiary
Early withdrawal	When making withdrawals, withholding tax will be deducted as per Revenue Canada agency guidelines
Transfers	Transfer To/From another financial institution (Form T2033 must be completed)
Other withdrawals	<ol style="list-style-type: none"> 1. Marriage breakdown <ol style="list-style-type: none"> a. Form T2220 must be completed b. Copy of the judgment is required 2. Home Buyers Plan (HBP) <ol style="list-style-type: none"> a. Form T1036 must be completed 3. Life Long Learning Plan (LLP) <ol style="list-style-type: none"> a. Form RC96 must be completed
Option when plan holder turns age 69	<p>Plan holder has the option to:</p> <ol style="list-style-type: none"> 1. Withdraw RSP Funds 2. Transfer to a Registered Retired Income Fund (RRIF) 3. Purchase an annuity for life 4. Purchase an annuity spread over a number of years
Additional Features	<ol style="list-style-type: none"> 1. In Trust For (ITF) accounts - By parents or guardians in trust for a minor. 2. Nominee Account available. 3. Estate Account - For an estate of a deceased person.