

## RSP SAVINGS ACCOUNT

Product Features	
Types of RSP's	<ol style="list-style-type: none"> <li>1. Individual</li> <li>2. Spousal or Common Law</li> </ol>
Minimum Deposit	\$ 500
Transaction Fees	No Fees
Deposit Method	<ol style="list-style-type: none"> <li>1. New Contributions               <ol style="list-style-type: none"> <li>a. Pre-printed personal cheque</li> <li>b. Non-registered Maturity cheque from another financial institution</li> </ol> </li> <li>2. Transfer from any other financial institution</li> </ol>
Rate Guarantee	Nil
Interest Payment Frequency	Computed daily and paid monthly
Statements to Customers	Physical statements sent once a month to the customer
RSP Contribution Receipt	<ol style="list-style-type: none"> <li>1. Tax receipts will be issued for new contributions made for the year and for any contributions made within 60 days in the following year</li> <li>2. For spousal RSP, the RSP contribution receipt will be issued in the name of the contributor</li> </ol>
CDIC Insurance	CDIC Coverage Eligible
Value date	<ol style="list-style-type: none"> <li>1. Date of receipt of cheque – marked on the envelope</li> <li>2. If deposit made by EFT, date of credit in account</li> <li>3. Date of credit in NDDS account with RBC (A copy of the stamped deposit slip must be sent to us along with the name of the client)</li> </ol>

Upon death of Investor before maturity of deposit	The funds in an RSP are taxed with the estate, unless transferred to a spousal RSP or RRIF, provided the spouse is named as a Beneficiary
Early withdrawal	When making withdrawals, withholding tax will be deducted as per Revenue Canada agency guidelines
Transfers	Transfer To/From another financial institution (Form T2033 must be completed)
Other withdrawals	<ol style="list-style-type: none"> <li>1. Marriage breakdown <ol style="list-style-type: none"> <li>a. Form T2220 must be completed</li> <li>b. Copy of the judgment is required</li> </ol> </li> <li>2. Home Buyers Plan (HBP) <ol style="list-style-type: none"> <li>a. Form T1036 must be completed</li> </ol> </li> <li>3. Life Long Learning Plan (LLP) <ol style="list-style-type: none"> <li>a. Form RC96 must be completed</li> </ol> </li> </ol>
Option when plan holder turns age 69	<p>Plan holder has the option to:</p> <ol style="list-style-type: none"> <li>1. Withdraw RSP Funds</li> <li>2. Transfer to a Registered Retired Income Fund (RRIF)</li> <li>3. Purchase an annuity for life</li> <li>4. Purchase an annuity spread over a number of years</li> </ol>
Additional Features	<ol style="list-style-type: none"> <li>1. In Trust For (ITF) accounts - By parents or guardians in trust for a minor.</li> <li>2. Nominee Account available.</li> <li>3. Estate Account - For an estate of a deceased person.</li> </ol>